



北京理工大学国际特色课程

Beijing Institute of Technology Global Courses

## **ECON9372 - INTERNATIONAL TRADE AND PUBLIC POLICY**

### *Syllabus*

**July. 1 - July. 19, 2024**

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Term Duration: July. 1 - July. 19, 2024

Credit Points: 4

Level: Postgraduate

Instructor Name: TBA

Home Institution: Beijing Institute of Technology

Lecture Hour: 9:00-12:00

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### ***Course Description***

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This course provides a rigorous analysis of International Trade theories and policies, offering insights into the dynamics of trade in the global economy. It begins with foundational concepts, such as the implications of migration and foreign direct investment, and moves through the intricacies of trade policy instruments and the political economy. Students will critically examine the controversies and policies specific to developing countries and delve into classic trade theories including the Ricardian and Heckscher-Ohlin models. The curriculum addresses the impact of trade on income distribution and market structures, scrutinizes the role of tariffs and quotas in both perfect and imperfect competition, and evaluates the effects of international agreements and financial globalization. Through this course, students will explore the multifaceted nature of global trade and its profound effects on national and international economies. The content is designed to equip students with the ability to analyze current trade issues and policies, and understand their long-term economic and social implications.

## ***Course Aims:***

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Upon successful completion of this course, students should be able to:

1. understand the basic principles of international trade and the factors driving the global economy, including migration and foreign direct investment;
2. analyze the instruments of trade policy and articulate the political and economic considerations influencing trade policy decisions;
3. evaluate trade policies from the perspective of developing countries and engage in debates on current trade policy controversies;
4. apply classic trade theories, like the Ricardian and Heckscher-Ohlin models, to predict the pattern of international trade and analyze comparative advantage;
5. assess the impact of international trade on resource allocation and income distribution within the specific-factors model;
6. investigate the effects of economies of scale and monopolistic competition on international trade, and understand the complexities of offshoring in the modern economy;
7. critically examine the role and impact of import tariffs and quotas under different market structures, including perfect and imperfect competition;
8. discuss the significance of international trade agreements and their broader implications on trade, labor, and environmental standards, as well as understand the opportunities and risks associated with financial globalization.

## ***Language of Instruction***

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English

## ***Required Textbook***

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***International Economics: Theory and Policy, 11th Edition***

**Author:** Krugman, P.R., Obstfeld, M., and Melitz, M.

**Publisher:** Pearson

**ISBN:**9781292214870

***International Trade, 4th Edition***

**Author:** Robert C. Feenstra, Alan M. Taylor

**Publisher:** Worth Publishers

**ISBN:**9781319068905

Other materials provided by the course lecturer.

## ***Course Hours***

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This course requires 48 hours of contact including 42 hours of lectures and one 6-hour field trip. Lectures are from Monday to Friday.

## ***Prerequisite Course***

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Students are expected to have taken **Advanced Microeconomic** or to possess a thorough knowledge of the topics covered in the mentioned course.

## ***Course Schedule***

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Week	Day	Lecture	Topic	Assignment/ Notes
Week 1	Day 1	Lecture 1	Trade in the Global Economy; Migration and Foreign Direct Investment	Robert C. Feenstra (Chap 1)
	Day 2	Lecture 2	The Instruments of Trade Policy; The Political Economy of Trade Policy	Krugman (Chap 9-10)
	Day 3	Lecture 3	Trade Policy in Developing Countries; Controversies in Trade Policy	Krugman (Chap 10-11)
	Day 4	Lecture 4	Labor Productivity and Comparative Advantage: The Ricardian Model; Determining the Pattern of International Trade	Krugman (Chap 4); Robert C. Feenstra (Chap 2)
	Day 5	Lecture 5	Gains and Losses from Trade in the Specific-Factors Model	Robert C. Feenstra (Chap 3)
Week 2	Day 6	Lecture 6	Specific Factors and Income Distribution	Krugman (Chap 4)
	Day 7	Lecture 7	Resources and Trade: The Heckscher-Ohlin Model	Krugman (Chap 5); Robert C. Feenstra (Chap 4)
	Day 8	Lecture 8	Increasing Returns to Scale and Monopolistic Competition	Robert C. Feenstra (Chap 6)
	Day 9	Lecture 9	Offshoring of Goods and Services	Robert C. Feenstra (Chap 7)
	Day 10	Industrial Visit		
Week 3	Day 11	Lecture 10	Import Tariffs and Quotas Under Perfect Competition; Import Tariffs and Quotas Under	Robert C. Feenstra (Chap 8-9)

			Imperfect Competition	
	Day 12	Lecture 11	International Agreements: Trade, Labor, and the Environment	Robert C. Feenstra (Chap 11)
	Day 13	Lecture 12	Financial Globalization: Opportunity and Crisis	Krugman (Chap 20)
	Day 14	Guided Revision		
	Day 15	Final Exam		

**Note:** Students will be notified if the schedule of the field trip changes according to the situation.

### ***Grading Policy***

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Method	Percentage
Participation	10%
Individual Assignments	20%
Group Project	20%
Final Exam	50%
Total	100%

**Participation:** Students are expected to attend all course sessions punctually. Absences will impact the attendance grade. We will have some case studies, quizzes and group discussion in class and the performance will be considered as partial attendance points or bonus.

**Individual Assignments:** Individual Assignments will consist of two short case studies completed independently by each student, with the specifics to be outlined during class sessions.

**Group Project:** This group project requires teams of 3-4 members to collaboratively prepare and submit a comprehensive report, followed by a presentation. Each group will present their findings in a session lasting approximately 30 minutes.

**Final Exam:** The final exam will be a comprehensive assessment encompassing all course content. This exam will have a duration of 3 hours, and students will be evaluated on their understanding and application of the material covered throughout the course.

## *Academic Honesty*

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Academic honesty is not only a fundamental part of learning and teaching, but also a core value that this course embraces. Behaviors of academic dishonesty, as outlined hereinafter, are unacceptable and will be penalized:

- a) Plagiarism where students present work for assessment, publication or otherwise that is not their own, without appropriate attribution or reference to the original source. Plagiarism can include:
  - i) paraphrasing or copying published and unpublished work without a reference;
  - ii) adopting the ideas or concepts of others, including the structure of an existing analysis without due acknowledgement by way of reference to the original work or source.
- b) Collusion, where students present work as independent work when it has in fact been produced in whole or in part with others unless prior permission for joint or collaborative work has been given by the Course Coordinator. Collusion can include:
  - i) a student inappropriately assisting with or accepting assistance with the production of an assessment task;
  - ii) submitting work which is the same or substantially similar as another student's work for the same assessment task.
- c) Cheating, where a student acts in such a way as to seek to gain unfair advantage or assist another student to do so. Cheating can include:
  - i) submitting falsified, copied or improperly obtained data relating to results of practicum, field trips or other work as if they were genuine; submitting an assessment task with the intention of deceiving or misleading the instructor about the student's contribution to the work;
  - ii) submitting an assessment task written or answered for the student by another person or which the student has copied from another person;
  - iii) submitting the same or a substantially similar piece of work for assessment in two different courses (except in accordance with approved study and assessment schemes);
  - iv) a student falsely indicating that they have been present at an activity where attendance is required;
  - v) completing an assessment task outside the conditions specified for that task.
- d) Cheating in Examinations means engaging in dishonest practice or breaching the rules regarding examinations, which can include:
  - i) communicating in any way during an examination with any person who is not an examination supervisor inside or outside the examination venue;
  - ii) giving or accepting assistance from any person who is not an examination supervisor whilst in the examination venue;
  - iii) reading, copying from or otherwise using another student's work in an examination or knowingly allowing a student to do so;
  - iv) possessing, referring to or having access to any material or device containing information directly or indirectly related to the subject matter under examination, other than that explicitly approved by the Course Coordinator;
  - v) acquiring, or attempting to acquire, possess or distribute examination materials or information without approval;
  - vi) permitting another person to attend an examination on a student's behalf or attending an examination on behalf of another student;
- e) Other dishonest acts including but not limited to:

- i) altering or falsifying any document or record for the purposes of gaining academic advantage;
- ii) offering or giving money or any item or service to a University staff member or any other person to gain academic advantage for the student or another person;
- iii) inventing references.